

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department – Sanction of **Rs.53,48,00,000/-** to A.P. Power Finance Corporation Limited for onward transfer to the "No Lien account" with State Bank of Hyderabad, Gunfoundry towards payment of regular Interest of A.P. Power Bonds Series 3/2012 due on 01-03-2013 during FY 2012-13 - Administrative Orders – Issued.

-----  
ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 18

Dated.22-02-2013.  
Read the following:-

1. G.O.Ms.No.39 & 40, Energy (Pr.III) Department, Dt.20-09-2011.
  - 2.From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds (3/2012)/  
D.No.1/2013, Dt.02-01-2013.
  3. G.O.Rt.No.598, Finance (PF.I) Department, Dt.20-02-2013.
- o0o-

O R D E R:-

In the G.Os. 1<sup>st</sup> read above, Government has given Guarantee for Rs.4.000 crore for mobilization of funds by private placement of A.P. Power bonds through A.P. Power Finance Corporation Limited.

2. The Managing Director, APPFCL in his letter 2<sup>nd</sup> read above, has informed that, in the Board of Directors Meeting of APPFCL held on 7<sup>th</sup> September, 2012 Board has resolved to allot "**APPFC Bonds**" for **Rs.1787.60 crores** to APGENCO towards dues of DISCOMs to APGENCO. Accordingly, APPFCL has allotted "APPFC bonds" for Rs.1787.60 crore to APGENCO on 09-11-2012. He has further informed that, the M/s karvy Computershare Pvt., Ltd., Letter Dt. 19-12-2012, who are the Registrars to the above said bonds (series 3/2012) have informed that, the first interest is payable on 01-03-2013, as follows:

Series No.	Amount (in Crores)	ROI %	Interest Period	Interest Amount	Due dates	Funds Required
3/2012	1787.60	9.75	112 (from 9-11-12 to 28-2-2013)	53,48,10,740	01-03-2013	20-02-2013

3. The Managing Director, APPFCL has requested the Government to arrange an amount of **Rs.53,48,10,740/-** towards regular interest payable on A.P. Power Bonds (series 3/2012) on the due date, for onward transfer to No-Lien account with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

4. The Finance (PF.I) Department have issued BRO for an amount of **Rs.53,48,00,000/-** towards interest payments of power bonds series 3/2012 as additional funds in relaxation of Treasury Control Orders and to furnish the supplementary estimates in appropriate time, vide G.O. 3<sup>rd</sup> read above.

5. In terms of Budget Release Order issued in G.O.3<sup>rd</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.53,48,00,000/-** (Rupees fifty three crores and forty eight lakhs only) to AP Power Finance Corporation Ltd. for onward transfer to the "No Lien account" with State Bank of Hyderabad, Gunfoundry towards interest payments of power bonds series 3/2012 **as additional funds in relaxation of Treasury Control Orders and to furnish the supplementary estimates in appropriate time**, during FY 2012-13.

6. The expenditure sanctioned in para (5) above, shall be debited to the heads of account "2801.Power - 05.Transmission and Distribution - MH.800. Other Expenditure - SH(06).Assistance to Transmission Corporation of A.P. Limited for Agricultural and allied Subsidy - 310.Grants-in-aid. - 312.Other Grants-in-aid".

Contd..2.

::2::

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSE Code : SBHY0020066 maintained with SBH, Gunfoundry Branch, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the **utilization certificate** for the amount sanctioned in para (5) above.

9. This order issues with the concurrence of the Finance (PF.I) Department vide their U.O.No.29/PF.I/13, Dt.21-02-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA  
SPECIAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (PF.I) Department.

SF/SCs (C.No.2370/Pr.III(2)/2012)

//Forwarded::By Order//

SECTION OFFICER